

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate but does not exceed the de minimis rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(c).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality

A tax rate of \$ 0.7100 per \$100 valuation has been proposed by the governing body of

GARZA COUNTY

PROPOSED TAX RATE	\$ <u>0.7100</u> per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.6437</u> per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.6671</u> per \$100
DE MINIMIS RATE	\$ <u>0.7376</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for GARZA COUNTY from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that GARZA COUNTY may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for GARZA COUNTY exceeds the voter-approval rate for GARZA COUNTY.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for GARZA COUNTY the rate that will raise \$500,000, and the current debt rate for GARZA COUNTY.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that GARZA COUNTY is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON 09/12/2022 09:00 AM at Commissioner's Court, 300 West Main Street, Post, TX.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If GARZA COUNTY adopts the proposed tax rate, the qualified voters of the GARZA COUNTY may petition the GARZA COUNTY to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the GARZA COUNTY will be the voter-approval tax rate of the GARZA COUNTY.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Jeff Williams, Charles Morris, Ted Brannon, Jerry Benham, Judge Lee Norman

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by GARZA COUNTY last year
(name of taxing unit)
to the taxes proposed to be imposed on the average residence homestead by GARZA COUNTY this year.
(name of taxing unit)

	2021	2022	Change
Total tax rate (per \$100 of value)	0.7727	0.7100	-8.11%
Average homestead taxable value	59,944	63,161	5.36%
Tax on average homestead	463	448	-3.23%
Total tax levy on all properties	3,418,628	3,817,071	11.65%

For assistance with tax calculations, please contact the tax assessor for GARZA COUNTY
(name of taxing unit)
at (806) 495-4448 or nancy.wallace@co.garza.tx.us , or visit garzacounty.net
(telephone number) (email address) (internet website address)
for more information.