

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.7727 per \$100 valuation has been proposed by the governing body of GARZA COUNTY.

PROPOSED TAX RATE	\$0.7727 per \$100
NO-NEW-REVENUE TAX RATE	\$0.8578 per \$100
VOTER-APPROVAL TAX RATE	\$0.8861 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for GARZA COUNTY from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that GARZA COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that GARZA COUNTY is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 7, 2021 at 9:00 AM at GARZA CO. COURTROOM.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, GARZA COUNTY is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting Nancy K Wallace of GARZA COUNTY at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal:	Jeff Williams, Charles Morris, Ted Brannon, Jerry Benham
AGAINST the proposal:	None
PRESENT and not voting:	None
ABSENT:	None

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by GARZA COUNTY last year to the taxes proposed to be imposed on the average residence homestead by GARZA COUNTY this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.7727	\$0.7727	0.00% increase
Average homestead taxable value	\$51,993	\$59,944	15.29% increase
Tax on average homestead	\$402	\$463	15.17% increase
Total tax levy on all properties	\$3,791,085	\$3,433,441	9.43% decrease

For assistance with tax calculations, please contact the tax assessor for GARZA COUNTY at 806-495-4448 or nancy.wallace@co.garza.tx.us, or visit garzacounty.net.